ICB AMCL PENSION HOLDERS' UNIT FUND

ASSET MANAGER: ICB ASSET MANAGEMENT COMPANY LTD
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL PENSION HOLDERS' UNIT FUND
For the year ended 31 March, 2024

ICB Asset Management Company LTD
Accounts Depertment
Green city Edge (4th Floor)
89, kakrail, Dhaka-1000.
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ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at 31 March, 2024

Particulars	Notes	Amount in Taka	
		31/03/2024	30/06/2023
Assets			
Marketable investments in securities-at market value	3.00	412,039,922	479,420,648
Investments in money market (FDR)	4.00	10,000,000	10,000,000
Cash & cash equivalents	5.00	20,089,497	22,342,906
Other current assets	6.00	11,592,735	4,093,059
Total assets		**453,722,154**	**515,856,613**
Equity and liabilities			
Equity:			
Unit capital	7.00	235,839,600	213,474,500
Unit premium reserve	8.00	243,082,754	218,715,136
Dividend equalization reserve	9.00	6,034,919	6,034,919
Retained earning	10.00	(42,737,656)	62,512,628
Total equity (A)		**442,219,618**	**500,737,183**
Liabilities:			
Unclaimed/dividend payable	11.00	3,795,494	5,939,620
Current liabilities	12.00	7,707,042	9,179,810
Total liabilities (B)		**11,502,536**	**15,119,430**
Total equity and liabilities (A+B)		**453,722,154**	**515,856,613**
Net asset value (NAV) per unit of taka 100.00 each			
Net asset value-at cost	13.00	**280.06**	**298.62**
Net asset value-at market value	14.00	**187.51**	**234.57**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: 29 April, 2024

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period ended 31 March, 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2023 To 31.03.2024	01.07.2022 To 31.03.2023	01.01.2024 To 31.03.2024	01.01.2023 To 31.03.2023
Income					
Profit on sale of investment (Annexure-B)	15.00	7,732,585	3,844,475	3,144,627	282,188
Dividend from investment in securities	16.00	9,633,201	7,580,917	3,604,730	1,647,669
Interest on bank deposits and bonds	17.00	2,826,056	1,802,914	416,973	1,329,413
Other Income		1,513	-	1,513	-
Total income		**20,193,355**	**13,228,306**	**7,167,843**	**3,259,270**
Expenses					
Management fee	18.00	6,760,138	5,919,078	2,196,750	2,058,411
Trustee fee	19.00	375,333	319,537	120,638	112,570
Custodian fee	20.00	365,938	329,453	114,175	120,586
Annual BSEC fee	21.00	331,665	216,254	68,619	-
Commission to agents	22.00	93,233	143,651	7,893	28,516
Audit fee		34,500	28,750	-	-
Other operating expenses	23.00	431,711	440,024	127,798	127,785
Total expenses		**8,392,518**	**7,396,747**	**2,635,873**	**2,447,868**
Profit before adjustment of unrealized gain/ (loss)		**11,800,837**	**5,831,559**	**4,531,970**	**811,402**
(Provision)/write back of provision against diminution in	3.02	(81,541,289)	(17,740,768)	(74,172,661)	1,280,468
Net profit for the Period		**(69,740,452)**	**(11,909,209)**	**(69,640,691)**	**2,091,870**
Total comprehensive income for the Period		**(69,740,452)**	**(11,909,209)**	**(69,640,691)**	**2,091,870**
Earnings per unit for the Period	24.00	**(29.57)**	**(5.77)**	**(29.53)**	**1.33**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: 29 April, 2024

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the Period ended 31 March, 2024

Amount in taka

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2023	**213,474,500**	**218,715,136**	**6,034,919**	**62,512,628**	**500,737,183**
Unit capital	22,365,100	-	-	-	22,365,100
Unit premium reserve	-	24,367,618	-	-	24,367,618
Dividend Paid (2nd half) 2022-2023 (taka 10.00 per unit)	-	-	-	(21,347,450)	(21,347,450)
Dividend Paid (1st half) 2023-2024 (taka 06.00 per unit)				(14,162,382)	(14,162,382)
Net income	-	-	-	(69,740,452)	(69,740,452)
Balance as at March 31, 2024	**235,839,600**	**243,082,754**	**6,034,919**	**(42,737,656)**	**442,219,617**

For the period ended March 31, 2023

Amount in taka

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2022	**164,247,300**	**165,903,970**	**6,034,919**	**85,533,783**	**421,719,972**
Prior year error adjustment				(720)	(720)
Balance as at July 01, 2022	**164,247,300**	**165,903,970**	**6,034,919**	**85,533,063**	**421,719,252**
Unit capital	42,079,300	-	-	-	42,079,300
Unit premium reserve	-	44,713,360	-	-	44,713,360
Dividend paid (2nd half) 2021-2022 (taka 8.00 per unit)	-	-	-	(13,139,784)	(13,139,784)
Dividend paid (1st half) 2022-2023 (taka 6.00 per unit)				(11,839,794)	(11,839,794)
Net income	-	-	-	(11,909,208)	(11,909,208)
Balance as at March 31, 2023	**206,326,600**	**210,617,330**	**6,034,919**	**48,644,277**	**471,623,126**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: 29 April, 2024

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period ended 31 March, 2024

Particulars	Notes	Amount in Taka	
		01.07.2023 To 31.03.2024	01.07.2022 To 31.03.2023
Cash flows from operating activities			
Dividend from investment in securities	25.00	7,336,677	8,230,411
Profit on sale of investment (Annexure-B)	15.00	7,732,585	3,844,475
Interest on bank deposits and bonds	26.00	2,802,306	1,738,470
Other Income		1,513	-
Expenses	27.00	(9,865,286)	(8,216,721)
Net cash inflow from operating activities	31.00	**8,007,794**	**5,596,635**
Cash flows from investment activities			
Sale of securities at cost value	28.00	48,596,884	37,643,220
Purchase of securities	29.00	(61,366,321)	(91,219,270)
Share application money		(7,680,000)	(4,685,000)
Refund of share application money		1,109,473	4,685,000
Investment in FDR		(10,000,000)	(10,000,000)
Encashment of FDR		10,000,000	-
Net cash outflow from investing activities		**(19,339,964)**	**(63,576,050)**
Cash flows from financing activities			
Units sold		36,371,000	48,110,700
Units surrendered		(14,005,900)	(6,031,400)
Premium received on sale of units		39,194,081	51,014,937
Premium refunded on surrender of units		(14,826,463)	(6,301,577)
Dividend paid	30.00	(37,653,958)	(23,813,367)
Net cash inflow/(outflow) from financing activities		**9,078,760**	**62,979,293**
Net cash increase/(decrease)		**(2,253,409)**	**4,999,878**
Cash or equivalents at the beginning of the period		22,342,906	13,531,818
cash or equivalents at the end of the period		**20,089,497**	**18,531,696**
Net operating cash flow per unit (NOCFPU)	32.00	**3.40**	**2.71**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: 29 April, 2024

ICB AMCL PENSION HOLDERS UNIT FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period ended 31 March, 2024

1.00 Legal status and nature of business

The ICB AMCL Pension Holders' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004, under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001. The prospectus was approved by the BSEC on September 18, 2004, in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management Company Limited (ICB AMCL) is the manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under the Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC was completed on 14 October 2001. The company became operational on 1 July 2002 as per government gazette notification.

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of the Trust Deed, Bangladesh Securities and Exchange Rules 2020, and the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001. and other applicable rules and regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of revenue account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the dhaka and chittagong stock exchanges on the date of valuation i.e., on 31 March, 2024.

2.02.04: Investment in securities transferred to OTC market has been valued at zero value as a conservative approach.

2.02.05: Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.03 Reporting period

These financial statements cover 09 (Nine) month from 01 July, 2023 to 31 March, 2024.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the company for the applications received during business hours on that date/week. The offer price represents the net asset value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present taka 3.00 only). Units redeemed are recorded at the redemption price. The redemption price represents the net asset value (NAV).Systematic investment plan (SIP) & cumulative investment plan (CIP) investor get Tk 1.00 less than the regular price.

2.05 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 3.00 per unit.

2.06 Investment policy

a) The fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001. and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 75 (seventy five) percent of the total money collected under the scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the scheme of the Fund shall be invested in fixed income securities.

d) Not more than 15 (fifteen) percent of the total assets of the scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in the money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, the Fund is required to distribute in the form of a dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Limited the management company of the Fund is to be paid an annual management fee on weekly average net asset value (NAV) as per rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001. and trust deed at the following rates

NAV in taka	Rate (%)
Not exceeding taka 5.00 crore	2.50%
Exceeding taka 5.00 crore and up to taka 25.00 crore	2.00% on additional amount
Exceeding taka 25.00 crore and up to taka 50.00 crore	1.50% on additional amount
Exceeding taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual trustee fee of @ 0.10% on the weekly average NAV of the Fund on semi semi-annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month-end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the net asset value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission payable to selling agents

As per selling agent letter no: BDD/59/1026 dated October 11, 2018, of Investment Corporation of Bangladesh (ICB), The Fund shall pay a commission to the authorized selling agents appointed by the asset management company @ 0.50% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and gain/loss on sale of investments have been shown under operating activities.

2.15 Dividend equalization reserve

Divisible profit is transferred to dividend equalization reserve on rational basis based on the decision of the board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial risk management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net asset value (NAV) per unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of financial position
Statement of profit or loss and other comprehensive income
Statement of changes in equity
Statement of cash flows
Notes to the financial statements

2.19 Revenue recognization

a) Gains/losses arising on the sale of investment are included in the statement of profit or loss and other comprehensive Income on the date at which the transaction takes place.

b) Cash dividend is recognized on an accrual basis. Net dividend income (gross dividend income-deducted tax) has been recognized as dividend income during the period. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 "Financial Instrument" dividends should be recognized when shareholders' right to receive dividends is established.

c) Interest income is recognized on an accrual basis. Net interest income (gross interest income-deducted tax) has been recognized as interest income during the period.

2.20 Earning per unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33 "Earnings Per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with the current year's presentation.

	Amount in Taka	
	31/Mar/2024	30/Jun/2023
3.00 Marketable investments-at market value		
Investment in marketable securities (note: 3.01)	412,039,922	479,420,648
	412,039,922	**479,420,648**

3.01 Sector wise break up of investment in marketable securities is as follows (as at 31 March, 2024)

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
BANKS	33,578,274	22,217,216	(11,361,058)
FUNDS	7,029,741	4,095,240	(2,934,501)
ENGINEERING	61,321,632	37,680,292	(23,641,340)
FOOD AND ALLIED PRODUCTS	53,958,060	45,435,375	(8,522,685)
FUEL AND POWER	117,461,292	80,984,169	(36,477,123)
TEXTILES	18,157,533	10,083,960	(8,073,573)
PHARMACEUTICALS AND CHEMICAL	13,696,462	11,585,480	(2,110,982)
SERVICES	11,404,173	5,607,000	(5,797,173)
CEMENT	8,873,714	7,668,557	(1,205,157)
IT	4,689,545	3,490,316	(1,199,230)
CERAMIC INDUSTRY	43,802,348	25,840,000	(17,962,348)
INSURANCE	105,420,787	68,719,533	(36,701,254)
TELECOMMUNICATION	43,759,492	35,870,000	(7,889,492)
TRAVEL AND LEISURE	2,808,823	-	(2,808,823)
FINANCE AND LEASING	68,470,609	22,889,992	(45,580,617)
CORPORATE BOND	15,360,000	13,781,100	(1,578,900)
MISCELLANEOUS	11,455,592	10,596,750	(858,842)
NON LISTED SECURITIES	9,064,142	5,494,943	(3,569,200)
Total	**630,312,219**	**412,039,922**	**(218,272,297)**

N.B:Details have been shown in "Annexure-A"

		31/Mar/2024	30/Jun/2023
3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment			
Unrealized Gain/(Loss) as on July 01		(136,731,008)	(127,704,027)
Unrealized Gain/(Loss) as on March 31		(218,272,297)	(145,444,795)
Increase/(Decrease)		**(81,541,289)**	**(17,740,768)**
4.00 Investment in money market (FDR)			
IFIC bank, Principal branch		10,000,000	10,000,000
		10,000,000	**10,000,000**
5.00 Cash & cash equivalents			
Main Bank Accounts (N:5.01)		14,495,954	15,369,939
Selling Agents Bank Accounts (N:5.02)		1,278,898	598,877
Dividend Accounts (N:5.03)		4,314,645	6,374,089
		20,089,497	**22,342,906**
5.01 Bank accounts (Main)			
Name of the Bank and Branches	**Account no.**		
IFIC, Principal Br.	1001-121272-041	14,461,573	15,215,627
Dhaka bank, Kakrail Br (SIP)	1061500000446	34,381	154,312
		14,495,954	**15,369,939**
5.02 Bank accounts (Operated by selling agent):			
Name of the Bank and Branches			
IFIC, Agrabad Br.	2030-159137-041	137,425	98,821
IFIC, Rajshahi Br.	6080-326902-041	37,296	53,854
IFIC, Khulna Br.	4060-237526-041	859,958	320,512
IFIC Barishal Br.	5064-304029-041	221,155	106,500
IFIC, Bogura Br.	6082-248738-041	14,223	14,644
Standard Bank Ltd. Sylhet Br. STD	1036000375	8,841	4,545
		1,278,898	**598,877**

		Amount in Taka	
		31/Mar/2024	30/Jun/2023
5.03 Bank accounts (Dividend):			
Name of the Bank and Branches			
IFIC, Federation Br. D/A 2005-06 (1st Half),	1008-111333-041	16,497	16,207
IFIC, Federation Br. D/A 2004-05 (2nd half)	1008-111320-041	34,407	33,803
IFIC, Federation Br. D/A 2005-06 (2nd Half)	1008-111337-041	1,517	1,490
IFIC, Federation. Br. D/A 2006-07 (1st Half)	1008-111352-041	25,257	24,814
IFIC, Federation Br. D/A 2006-07 (2nd Half)	1008-111356-041	51,494	50,337
IFIC, Federation. Br. D/A 2007-08 (1st Half)	1008-123614-041	20,360	19,902
IFIC, Federation Br. D/A 2007-08 (2nd Half)	1008-000115-041	62,406	61,003
IFIC, Federation. Br. D/A 2008-09 (1st Half)	1008-000139-041	185,222	181,205
IFIC, Federation. Br. D/A 2008-09 (2nd Haf)	1008-000169-041	348,975	341,276
IFIC, Federation. Br. D/A 2009-10 (1st Half)	1008-000205-041	177,670	173,823
IFIC, Federation. Br. D/A 2009-10 (2nd Half)	1008-000252-041	44,102	43,111
Shahjalal Islami, Moti D/A 2010-11 (1st Half)	401513100000779	3,165	3,874
Shahjalal Islami, Moti D/A 2010-11 (2nd Half)	401513100000860	5,126	5,815
Shahjalal Islami, Moti D/A 2011-12(1st Half)	4015 13100000981	10,441	194,661
Shahjalal Islami, Moti D/A 2011-12(2nd Half)	4015 13100001065	16,730	362,999
Shahjalal Islami, Moti D/A 2012-13(1st Half)	4015 13100001278	198,192	197,119
Shahjalal Islami, Moti D/A 2012-13(2nd Half)	4015 13100004076	776,903	770,446
IFIC, Federation D/A 2013-14 (1st Half)	1008-000543-041	200,557	196,195
IFIC, Principal D/A 2013-14 (2nd Half)	1001-000578-041	302,154	296,070
IFIC, Principal D/A 2014-15 (1st Half)	1001-709946-041	103,161	275,928
IFIC, Principal D/A 2014-15 (2nd Half)	1001-759348-041	16,674	100,512
IFIC, Principal D/A 2015-16 (1st Half)	1001-042390-041	28,590	161,281
IFIC, Principal D/A 2015-16 (2n Half)	1001-095845-041	21,608	130,387
IFIC, Principal D/A 2016-17 (1st Half)	1001-026339-041	99,664	97,986
IFIC, Principal D/A 2016-17 (2nd Half)	0170140254041	32,238	190,881
IFIC, Principal, D/A 2017-18 (1st half)	0170181439041	30,993	114,510
IFIC, Principal D/A 2017-18 (2nd Half)	0170216290041	26,874	159,604
IFIC, Principal D/A 2018-19 (1st Half)	0100100184041	602,603	680,979
IFIC, Principal D/A 2018-19 (2nd Half)	0100100213041	10,927	111,596
Jamuna Bank Kakrail D/A 2019-20 (1st Half)	0090320000816	9,214	68,067
Jamuna Bank Kakrail D/A 2019-20 (2nd Half)	0090320000941	22,639	99,370
Jamuna Bank Kakrail D/A 2020-21 (1ST Half)	0090320000996	480,471	563,245
Jamuna Bank Kakrail D/A 2020-21 (2nd Half)	0090320001137	11,457	139,351
Jamuna Bank Kakrail D/A 2021-22 (1ST Half)	0090320001217	25,143	202,742
IFIC, Principal D/A 2021-22 (2nd Half)	100100405041	152,557	149,836
IFIC, Principal D/A 2022-23 (1st Half)	1001000474041	43,577	153,667
IFIC, Principal D/A 2022-23 (2nd Half)	0210203125041	63,527	-
IFIC, Principal D/A 2023-24 (1st Half)		51,553	-
		4,314,645	**6,374,089**

6.00 Other current assets		
Dividend receivable	3,229,301	932,777
Interest receivable on fixed deposit	90,417	66,667
Interest receivable on preference share	715,733	715,733
Receivable from ISTCL for sale-purchase of securities	986,757	2,377,882
IPO application	6,570,527	-
Total	**11,592,735**	**4,093,059**

ICB Asset Management Company Ltd

		Amount in Taka	
		31/Mar/2024	30/Jun/2023
7.00	**Unit capital**		
	Opening balance	213,474,500	164,247,300
	Add: Unit sold during the period	36,371,000	56,758,600
		249,845,500	**221,005,900**
	Less: Unit surrender by holder	(14,005,900)	(7,531,400)
	Closing balance	**235,839,600**	**213,474,500**
	The unit capital represents 23,58,396 numbers of units of taka 100 each.		
8.00	**Unit premium reserve**		
	Opening balance	218,715,136	165,903,970
	Add: Premium on sale of units during the period	39,194,081	60,792,743
		257,909,217	**226,696,713**
	Less: Adjustment against surrender of units during the period	(14,826,463)	(7,981,577)
	Closing balance	**243,082,754**	**218,715,136**
9.00	**Dividend Equalization Reserve**		
	Opening balance	6,034,919	6,034,919
	Add: Addition for the period	-	-
	Closing balance	**6,034,919**	**6,034,919**
10.00	**Retained earnings**		
	Opening balance	62,512,628	85,533,783
	Less: 2022-2023 dividend paid (2nd half)	(21,347,450)	(13,139,784)
	Add/(less): Prior year adjustment		(720)
		41,165,178	**72,393,279**
	Less: 2023-2024 dividend paid (1st half)	(14,162,382)	(11,839,794)
	Less: Transfer to dividend equalization fund	-	-
	Add: Net profit for the Period	(69,740,452)	1,959,143
	Closing balance	**(42,737,656)**	**62,512,628**
11.00	**Unclaimed/dividend payable**		
	Opening balance	5,939,620	5,666,790
	Add: Addition for this year	35,509,832	24,979,578
	Less: Dividend credited to investors account	(37,653,958)	(24,706,748)
	Closing balance (11.01)	**3,795,494**	**5,939,620**
11.01	**Dividend payable**		
	Dividend Payable for FY 2004-05 (1st half)	7,145	7,145
	Dividend Payable for FY 2004-05 (2nd half)	383	383
	Dividend Payable for FY 2005-06 (1st half)	481	481
	Dividend Payable for FY 2005-06 (2nd half)	335	335
	Dividend Payable for FY 2006-07 (1st half)	20,809	20,809
	Dividend Payable for FY 2006-07 (2nd half)	33,664	33,664
	Dividend Payable for FY 2007-08 (1st half)	1,855	1,855
	Dividend Payable for FY 2007-08 (2nd half)	34,085	34,085
	Dividend Payable for FY 2008-09 (1st half)	178,078	178,078
	Dividend Payable for FY 2008-09 (2nd half)	335,512	335,512
	Dividend Payable for FY 2009-10 (1st half)	170,604	170,604
	Dividend Payable for FY 2009-10 (2nd half)	42,502	42,502
	Dividend Payable for FY 2010-11 (1st half)	4,596	4,596
	Dividend Payable for FY 2010-11 (2nd half)	6,532	6,532
	Dividend Payable for FY 2011-12 (1st half)	9,239	194,239
	Dividend Payable for FY 2011-12 (2nd half)	13,204	361,704
	Dividend Payable for FY 2012-13 (1st half)	196,626	196,626
	Dividend Payable for FY 2012-13 (2nd half)	766,175	766,175
	Dividend Payable for FY 2013-14 (1st half)	192,814	192,814
	Dividend Payable for FY 2013-14 (2nd half)	190,455	190,455

	Amount in Taka	
	31/Mar/2024	30/Jun/2023
Dividend Payable for FY 2014-15 (1st half)	6,481	183,981
Dividend Payable for FY 2014-15 (2nd half)	4,662	89,662
Dividend Payable for FY 2015-16 (1st half)	24,438	159,438
Dividend Payable for FY 2015-16 (2nd half)	4,668	115,168
Dividend Payable for FY 2016-17 (1st half)	88,608	88,608
Dividend Payable for FY 2016-17 (2nd half)	3,220	164,720
Dividend Payable for FY 2017-18 (1st half)	15,697	100,697
Dividend Payable for FY 2017-18 (2nd half)	2,513	137,513
Dividend Payable for FY 2018-19 (1st half)	578,138	670,638
Dividend Payable for FY 2018-19 (2nd half)	8,100	110,100
Dividend Payable for FY 2019-20 (1st half)	9,818	68,318
Dividend Payable for FY 2019-20 (2nd Half)	23,030	99,530
Dividend Payable for FY 2020-21 (1st half)	477,558	561,562
Dividend Payable for FY 2020-21 (2nd half)	11,643	139,258
Dividend Payable for FY 2021-22 (1st half)	24,814	202,344
Dividend Payable for FY 2021-22 (2nd half)	147,879	147,879
Dividend Payable for FY 2022-23 (1st half)	52,109	161,610
Dividend Payable for FY 2022-23 (2nd half)	62,335	
Dividend Payable for FY 2023-24 (1st half)	44,689	-
Total	**3,795,494**	**5,939,620**

12.00 Current liabilities

Management fee payable to ICB AMCL	6,760,138	8,095,292.38
Trustee fee payable to ICB	120,638	439,686.16
Custodian fee payable to ICB	365,938	448,180.94
Annual fee payable to BSEC	331,665	7,957.00
Commission payable to unit sales agents	93,233	151,332.00
audit fee payable	34,500	34,500.00
Un-adjusted amount of SIP	930	862.00
CDBL Fee Payable	-	2,000.00
Total	**7,707,042**	**9,179,810.48**

13.00 Net asset value (NAV) per unit-at cost price

Total assets (Investment considered at cost price)	671,994,451	652,587,621
Less: Liabilities	(11,502,536)	(15,119,430)
Net asset value (NAV)	**660,491,915**	**637,468,191**
Number of units	2,358,396	2,134,745
NAV per unit at cost	**280.06**	**298.62**

14.00 Net asset value (NAV) per unit-at market price

Total assets	453,722,154	515,856,613
Less: Liabilities	(11,502,536)	(15,119,430)
Net asset value (NAV)	**442,219,618**	**500,737,182**
Number of units	2,358,396	2,134,745
NAV per unit at market value	**187.51**	**234.57**

	Amount in Taka	
	31/Mar/2024	31/Mar/2023
15.00 Profit on Sale of Investments	**7,732,585**	**3,844,475**
16.00 Dividend from Investment in Securities	**9,633,201**	**7,580,917**

17.00 Interest on bank deposits and bonds

Interest Income on short term deposits	521,012	251,853
Interest Income on listed bonds	1,042,452	1,208,832
Interest Income on fixed deposit	1,262,592	342,229
	2,826,056	**1,802,914**

	31/Mar/2024	31/Mar/2023
	Amount in Taka	
18.00 Management Fee	**6,760,138**	**5,919,078**

Calculation for the period

Average NAV (Total NAV/No. of NAV Week)	%	498,169,754	
Not exceeding Taka 5.00 crore	2.5	50,000,000	941,781
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	3,013,699
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	248,169,754	2,804,658
Exc. Taka 50 cr.	1.0	-	-
Management Fee			**6,760,138**

19.00 Trustee Fee	**375,333**	**319,537**

Calculation for the period

Average NAV (Total NAV/No. of NAV Week)	498,169,754
Percentage of Custodian Fee	0.10
Trustee Fee	**375,333**

20.00 Custodian Fee	**365,938**	**329,453**

Calculation for the period

Monthly Average Securities Value (Total Listed and Nonlisted/No. of Month)	485,699,810
Parcentage of Custodian Fee	0.10
Custodian Fee	**365,938**

21.00 Annual BSEC Fee	**331,665**	**216,254**

Calculation for the period

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	**442,219,618**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**331,665**

22.00 Commission to agents	**93,233**	**143,651**

Calculation for the period

Total Sale (Without Head office)	**18,646,584**
Parcentage of Total Sale	0.50
Commission to agents	**93,233**

23.00 Other operating expenses

Printing and stationery	99,312	130,790
Bank charges	27,972	36,722
Excise duty	59,000	21,100
Advertisement & publicity expenses	204,263	172,345
CDBL charges	12,684	14,214
Dividend distribution expenses	600	1,700
IPO application expenses	3,000	11,000
Others	24,880	52,153
	431,711	**440,024**

24.00 Earnings per unit

Net profit for the year	(69,740,452)	(11,909,209)
Number of units	2,358,396	2,063,266
Earnings per unit	**(29.57)**	**(5.77)**

N.B: Changes in the Earnings Per Unit (EPU) has been decreased due to provision against diminurion in value of investment was lower than the previous period .

	Amount in Taka	
	31/Mar/2024	31/Mar/2023
25.00 Dividend Received from Investment in Securities		
Dividend Income from Investment in Securities	9,633,201	7,580,917
Add: Previous year Dividend Receivable	932,777	701,994
	10,565,978	**8,282,911**
Less: Income Tax Deducted at Source		
Less: Current year Dividend Receivable	(3,229,301)	(52,500)
	7,336,677	**8,230,411**
26.00 Interest Received on Bank Deposits and Bonds		
Interest Income on Bank Deposits and Bonds	2,826,056	1,802,914
Add: Previous year Interest Receivable on FDR & Bonds	782,400	715,733
	3,608,456	**2,518,647**
Less: Current year Interest Receivable on FDR & Bonds	(806,150)	(780,177)
	2,802,306	**1,738,470**
27.00 Payment of Fees & Expenses		
Total Expenses	8,392,518	7,534,105
Add: Previous year Operating Expenses payable (N: 26.01)	9,179,810	7,793,305
	17,572,328	**15,327,410**
Less: Current year Operating Expenses payable (N: 26.02)	(7,707,042)	(7,110,689)
	9,865,286	**8,216,721**
27.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	9,179,810	7,793,305
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	9,179,810	**7,793,305**
27.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	7,707,042	7,111,409
Less:Last year adjustment	-	(720)
	7,707,042	**7,110,689**
28.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	47,205,759	37,643,220
Add: Previous year Receivable from ISTCL	2,377,882	1,512,667
	49,583,641	**39,155,887**
Less: Current year Receivable from ISTCL	(986,757)	(1,512,667)
	48,596,884	**37,643,220**
29.00 Purchase of Securities		
Purchase from direct share (cost price)	61,366,321	91,219,270
Add: Previous year payable to ISTCL	-	-
	61,366,321	**91,219,270**
Less: Current year payable to ISTCL	-	-
	61,366,321	**91,219,270**
30.00 Dividend paid during the year		
Dividend declared during the year	35,509,832	5,666,790
Add: Previous year dividend payable	5,939,620	24,979,578.00
	41,449,452	30,646,368
Less: Current year dividend payable	(3,795,494)	(6,833,001)
	37,653,958	**23,813,367**

		Amount in Taka	
		31/Mar/2024	**31/Mar/2023**
31.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	11,800,837	5,831,559
	Operating Cash Flow Before Changes in Working Capital	**11,800,837**	**5,831,559**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (30.01)	(2,320,274)	682,276
	Decrease/(Increase) of Current Liabilities (N: 30.02)	(1,472,768)	(682,616)
		(3,793,043)	**(340)**
31.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	932,777	682,276
	Less: Current year Dividend Receivable	(3,229,301)	-
		(2,296,524)	**682,276**
	Add: Previous year Interest Receivable on FDR & Bonds	782,400	-
	Less: Current year Interest Receivable on FDR & Bonds	(806,150)	-
		(2,320,274)	**682,276**
31.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	9,179,810	7,793,305
	Less: Current year Operating Expenses payable	(7,707,042)	(7,110,689)
		(1,472,768)	**(682,616)**
	Net Cash Generated from Operating Activities	**8,007,794**	**5,831,219**
32.00	**Net operating cash flow per unit**		
	Net cash inflow/(outflow) from operating activities	8,007,794	5,596,635
	Number of units	2,358,396	2,063,266
		3.40	**2.71**

Net operating cash flow per unit (NOCFPU) has been Increased due to a Increase in capital gain than the previous year.

33.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	62,512,628	73,036,942
	Less: Dividend Paid	(35,509,832)	(24,979,578)
	Less: Transferd to Dividend Equalization Reserve	-	(3,100,000)
		27,002,796	**44,957,364**
	Add: Profit for the year	(69,740,452)	(11,909,209)
		(42,737,656)	**33,048,155**
	Add: Dividend Equalization Reserve	6,034,919	6,034,919
		(36,702,737)	**39,083,074**
	Number of Units	2,358,396	1,642,473
	Profit Available for Distribution	**(15.56)**	**23.80**

34.00 Events after the reporting period

The Board of Trustees in its meeting held on 29 April, 2024 approved the Unaudited financial statements of the Fund for the Period ended 31 March, 2024, and authorized the same for an issue.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: 29 April, 2024

ICB AMCL PENSION HOLDERS UNIT FUND

Print date: 06-Apr-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AB BANK PLC	390,920	30.74	12,018,670.12	9.30	9.20	9.25	3,616,010.00	-8,402,660.12	-0.01	1.93
2	BANK ASIA LTD	150,000	20.38	3,057,087.55	18.40	18.70	18.55	2,782,500.00	-274,587.55	0.00	0.49
3	JAMUNA BANK PLC	100,000	20.60	2,060,456.12	21.80	21.50	21.65	2,165,000.00	104,543.88	0.00	0.33
4	MERCANTILE BANK PLC	214,200	13.17	2,820,484.18	12.30	12.30	12.30	2,634,660.00	-185,824.18	0.00	0.45
5	SOUTHEAST BANK PLC	6,030	14.28	86,085.07	11.40	11.70	11.55	69,646.50	-16,438.57	0.00	0.01
6	UNITED COMMERCIAL BANK PLC	924,000	14.65	13,535,490.56	12.00	11.70	11.85	10,949,400.00	-2,586,090.56	0.00	2.18
	Sector Total:	1,785,150		33,578,273.60				22,217,216.50	-11,361,057.10		5.40
	CEMENT										
7	MEGHNA CEMENT MILLS LTD.	99,013	89.62	8,873,713.65	75.90	79.00	77.45	7,668,556.85	-1,205,156.80	0.00	1.43
	Sector Total:	99,013		8,873,713.65				7,668,556.85	-1,205,156.80		1.43
	CERAMIC INDUSTRY										
8	RAK CERAMICS (BD) LIMITED	800,000	54.75	43,802,348.34	32.60	32.00	32.30	25,840,000.00	-17,962,348.34	0.00	7.05
	Sector Total:	800,000		43,802,348.34				25,840,000.00	-17,962,348.34		7.05
	CORPORATE BOND										
9	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,450.0(	4,600.0(	4,525.00	6,678,900.00	-701,100.00	0.00	1.19
10	IBBL 2ND PERPETUAL MUDARABA BOND	1,596	5,000.00	7,980,000.00	4,400.0(	4,500.0(	4,450.00	7,102,200.00	-877,800.00	0.00	1.28
	Sector Total:	3,072		15,360,000.00				13,781,100.00	-1,578,900.00		2.47
	ENGINEERING										
11	AFTAB AUTOMOBILES LIMITED	110,250	89.97	9,919,436.79	45.30	45.20	45.25	4,988,812.50	-4,930,624.29	0.00	1.60
12	ATLAS BANGLADESH LTD.	37,026	177.81	6,583,741.02	69.30	0.00	69.30	2,565,901.80	-4,017,839.22	-0.01	1.06
13	BBS CABLES PLC	103,500	51.15	5,293,935.85	37.90	37.70	37.80	3,912,300.00	-1,381,635.85	0.00	0.85
14	BSRM STEELS LIMITED	150,000	80.60	12,089,665.77	58.70	58.00	58.35	8,752,500.00	-3,337,165.77	0.00	1.95
15	GPH ISPAT LTD.	76,387	45.51	3,476,250.82	29.30	29.50	29.40	2,245,777.80	-1,230,473.02	0.00	0.56
16	KDS ACCESSORIES LIMITED	100,000	55.40	5,540,390.13	45.00	46.00	45.50	4,550,000.00	-990,390.13	0.00	0.89
17	RUNNER AUTOMOBILES PLC	100,000	54.65	5,464,529.25	33.00	33.00	33.00	3,300,000.00	-2,164,529.25	0.00	0.88
18	S. ALAM COLD ROLLED STEELS LTD	300,000	43.18	12,953,682.64	24.70	24.40	24.55	7,365,000.00	-5,588,682.64	0.00	2.09
	Sector Total:	977,163		61,321,632.27				37,680,292.10	-23,641,340.17		9.87
	FINANCE AND LEASING										
19	BANGLADESH INDUSTRIAL FIN. CO. LTD.	151,222	34.49	5,215,954.31	6.40	7.00	6.70	1,013,187.40	-4,202,766.91	-0.01	0.84
20	DBH FINANCE PLC	56,100	67.02	3,759,558.39	40.80	41.40	41.10	2,305,710.00	-1,453,848.39	0.00	0.61
21	FIRST FINANCE LIMITED	200,643	15.20	3,050,206.85	4.30	4.70	4.50	902,893.50	-2,147,313.35	-0.01	0.49
22	IDLC FINANCE PLC	110,000	52.32	5,754,858.41	36.60	35.30	35.95	3,954,500.00	-1,800,358.41	0.00	0.93
23	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	265,655	35.77	9,502,399.88	5.40	5.10	5.25	1,394,688.75	-8,107,711.13	-0.01	1.53
24	PREMIER LEASING & FINANCE LIMITED	826,875	16.66	13,777,775.86	4.90	5.30	5.10	4,217,062.50	-9,560,713.36	-0.01	2.22
25	PRIME FINANCE & INVESTMENT LTD.	54,012	50.96	2,752,348.40	8.00	8.60	8.30	448,299.60	-2,304,048.80	-0.01	0.44
26	UNION CAPITAL LIMITED	606,375	27.24	16,516,361.80	9.40	9.00	9.20	5,578,650.00	-10,937,711.80	-0.01	2.66
27	UTTARA FINANCE AND INVESTMENTS LIMITED	125,000	65.13	8,141,144.81	22.80	26.40	24.60	3,075,000.00	-5,066,144.81	-0.01	1.31
	Sector Total:	2,395,882		68,470,608.71				22,889,991.75	-45,580,616.96		11.02
	FOOD AND ALLIED PRODUCT!										
28	BATBC LIMITED	50,000	502.18	25,108,757.59	403.80	403.40	403.60	20,180,000.00	-4,928,757.59	0.00	4.04
29	GOLDEN HARVEST AGRO INDUSTRIES LTD	500,000	22.90	11,447,824.48	18.20	18.30	18.25	9,125,000.00	-2,322,824.48	0.00	1.84
30	OLYMPIC INDUSTRIES LTD.	107,500	161.87	17,401,478.39	152.10	148.00	150.05	16,130,375.00	-1,271,103.39	0.00	2.80
	Sector Total:	657,500		53,958,060.46				45,435,375.00	-8,522,685.46		8.69
	FUEL AND POWER										
31	ASSOCIATED OXYGEN LIMITED	175,500	32.98	5,788,384.88	25.30	25.00	25.15	4,413,825.00	-1,374,559.88	0.00	0.93
32	DHAKA ELECTRIC SUPPLY COMPANY LTD.	100,000	55.24	5,523,899.09	25.00	25.00	25.00	2,500,000.00	-3,023,899.09	-0.01	0.89
33	DOREEN POWER GENERATIONS & SYSTEMS LTD	112,000	68.90	7,716,695.08	37.30	36.90	37.10	4,155,200.00	-3,561,495.08	0.00	1.24
34	KHULNA POWER COMPANY LIMITED	100,000	41.91	4,191,392.29	26.60	26.80	26.70	2,670,000.00	-1,521,392.29	0.00	0.67
35	LINDE BANGLADESH LIMITED	6,000	1,397.02	8,382,148.27	1,090.7(	1,090.0(	1,090.35	6,542,100.00	-1,840,048.27	0.00	1.35
36	MEGHNA PETROLEUM LIMITED	70,000	202.88	14,201,842.90	198.60	198.30	198.45	13,891,500.00	-310,342.90	0.00	2.29

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
37	MJL BANGLADESH PLC	251,154	100.85	25,329,966.08	82.70	82.00	82.35	20,682,531.90	-4,647,434.18	0.00	4.08
38	SHAHJIBAZAR POWER CO. LTD.	162,240	98.88	16,041,953.42	65.50	67.10	66.30	10,756,512.00	-5,285,441.42	0.00	2.58
39	SUMMIT POWER LIMITED	500,000	44.64	22,318,187.34	23.90	23.70	23.80	11,900,000.00	-10,418,187.34	0.00	3.59
40	TITAS GAS TRANS. & DIST. CO. LTD.	50,000	75.90	3,794,918.58	26.10	25.80	25.95	1,297,500.00	-2,497,418.58	-0.01	0.61
41	UNITED POWER GEN. & DIST. CO. LTD.	15,000	278.13	4,171,903.76	145.00	145.00	145.00	2,175,000.00	-1,996,903.76	0.00	0.67
	Sector Total:	1,541,894		117,461,291.69				80,984,168.90	-36,477,122.79		18.91
	FUNDS										
42	EBL NRB MUTUAL FUND	49,998	6.61	330,632.52	4.80	4.80	4.80	239,990.40	-90,642.12	0.00	0.05
43	GRAMEEN ONE : SCHEME TWO	35,000	14.54	508,770.79	13.20	13.10	13.15	460,250.00	-48,520.79	0.00	0.08
44	L R GLOBAL BANGLADESH M F ONE	700,000	8.84	6,190,338.07	4.80	4.90	4.85	3,395,000.00	-2,795,338.07	0.00	1.00
	Sector Total:	784,998		7,029,741.38				4,095,240.40	-2,934,500.98		1.13
	INSURANCE										
45	AGRANI INSURANCE CO. LTD.	50,000	44.62	2,231,155.03	37.60	0.00	37.60	1,880,000.00	-351,155.03	0.00	0.36
46	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	60,000	49.25	2,955,177.15	45.10	45.00	45.05	2,703,000.00	-252,177.15	0.00	0.48
47	DELTA LIFE INSURANCE COMPANY LTD	30,000	132.63	3,978,922.36	99.80	93.10	96.45	2,893,500.00	-1,085,422.36	0.00	0.64
48	FAREAST ISLAMI LIFE INSURANCE CO. LTD.	221,931	133.49	29,625,908.29	44.50	42.70	43.60	9,676,191.60	-19,949,716.69	-0.01	4.77
49	GREEN DELTA INSURANCE LTD	90,000	102.93	9,263,811.77	57.00	57.50	57.25	5,152,500.00	-4,111,311.77	0.00	1.49
50	MERCANTILE ISLAMI INSURANCE PLC	151,036	51.63	7,798,294.37	32.10	35.50	33.80	5,105,016.80	-2,693,277.57	0.00	1.26
51	NITOL INSURANCE CO. LTD.	125,000	47.43	5,928,865.28	36.80	33.50	35.15	4,393,750.00	-1,535,115.28	0.00	0.95
52	PIONEER INSURANCE COMPANY LTD	200,000	73.55	14,709,139.13	60.40	61.00	60.70	12,140,000.00	-2,569,139.13	0.00	2.37
53	POPULAR LIFE INSURANCE CO. LTD	50,000	65.99	3,299,281.70	64.00	63.00	63.50	3,175,000.00	-124,281.70	0.00	0.53
54	PRAGATI INSURANCE LTD.	200,000	66.63	13,325,230.65	57.40	60.00	58.70	11,740,000.00	-1,585,230.65	0.00	2.14
55	PRIME INSURANCE COMPANY LTD.	50,000	50.28	2,514,169.83	41.80	45.00	43.40	2,170,000.00	-344,169.83	0.00	0.40
56	PRIME ISLAMI LIFE INSURANCE LTD.	55,000	77.10	4,240,271.85	44.10	48.50	46.30	2,546,500.00	-1,693,771.85	0.00	0.68
57	RELIANCE INSURANCE LTD	30,000	58.15	1,744,582.85	59.00	63.10	61.05	1,831,500.00	86,917.15	0.00	0.28
58	TRUST ISLAMI LIFE INSURANCE LIMITED	72,406	52.56	3,805,976.62	45.80	45.70	45.75	3,312,574.50	-493,402.12	0.00	0.61
	Sector Total:	1,385,373		105,420,786.88				68,719,532.90	-36,701,253.98		16.97
	IT										
59	AAMRA TECHNOLOGIES LIMITED	129,032	36.34	4,689,545.35	26.80	27.30	27.05	3,490,315.60	-1,199,229.75	0.00	0.75
	Sector Total:	129,032		4,689,545.35				3,490,315.60	-1,199,229.75		0.75
	MISCELLANEOUS										
60	BANGLADESH SHIPPING CORPORATION	35,000	116.82	4,088,746.20	115.50	114.60	115.05	4,026,750.00	-61,996.20	0.00	0.66
61	JMI HOSPITAL REQUISITE MANUFACTURING LTD	100,000	73.67	7,366,845.50	65.90	65.50	65.70	6,570,000.00	-796,845.50	0.00	1.19
	Sector Total:	135,000		11,455,591.70				10,596,750.00	-858,841.70		1.84
	PHARMACEUTICALS AND CHE										
62	ACME PESTICIDES LIMITED	50,000	31.98	1,598,987.50	25.00	24.90	24.95	1,247,500.00	-351,487.50	0.00	0.26
63	ORION PHARMA LTD	30,000	83.41	2,502,238.75	71.30	70.60	70.95	2,128,500.00	-373,738.75	0.00	0.40
64	RENATA PLC	4,980	1,144.65	5,700,381.19	776.00	0.00	776.00	3,864,480.00	-1,835,901.19	0.00	0.92
65	SQUARE PHARMACEUTICALS PLC	20,000	194.74	3,894,854.91	217.70	216.80	217.25	4,345,000.00	450,145.09	0.00	0.63
	Sector Total:	104,980		13,696,462.35				11,585,480.00	-2,110,982.35		2.20
	SERVICES										
66	SUMMIT ALLIANCE PORT LIMITED	210,000	54.31	11,404,173.29	27.00	26.40	26.70	5,607,000.00	-5,797,173.29	-0.01	1.84
	Sector Total:	210,000		11,404,173.29				5,607,000.00	-5,797,173.29		1.84
	TELECOMMUNICATION										
67	BANGLADESH SUBMARINE CABLE CO. LTD.	70,000	179.95	12,596,247.53	136.50	139.10	137.80	9,646,000.00	-2,950,247.53	0.00	2.03
68	GRAMEEN PHONE LTD.	110,000	283.30	31,163,244.19	237.80	239.00	238.40	26,224,000.00	-4,939,244.19	0.00	5.02
	Sector Total:	180,000		43,759,491.72				35,870,000.00	-7,889,491.72		7.04
	TEXTILES										
69	GENERATION NEXT FASHIONS LTD.	550,000	8.42	4,631,109.09	5.80	5.80	5.80	3,190,000.00	-1,441,109.09	0.00	0.75
70	MATIN SPINNING MILLS PLC	50,000	51.77	2,588,602.26	48.90	45.00	46.95	2,347,500.00	-241,102.26	0.00	0.42
71	R. N. SPINNING MILLS LIMITED	53,700	110.75	5,947,302.37	16.00	15.60	15.80	848,460.00	-5,098,842.37	-0.01	0.96

PORTFOLIO STATEMENT
AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
72 SQUARE TEXTILES PLC	70,000	64.67	4,526,844.08	50.10	51.50	50.80	3,556,000.00	-970,844.08	0.00	0.73
73 TALLU SPINNING MILLS LTD.	20,000	23.18	463,675.25	7.00	7.20	7.10	142,000.00	-321,675.25	-0.01	0.07
Sector Total:	743,700		18,157,533.05				10,083,960.00	-8,073,573.05		2.92
TRAVEL AND LEISURE										
74 UNITED AIRWAYS (BD) LTD.	186,829	15.03	2,808,822.50	0.00	0.00	0.00	0.00	-2,808,822.50	-0.01	0.45
Sector Total:	186,829		2,808,822.50				0.00	-2,808,822.50		0.45
Listed Securities:	**12,119,586**		**621,248,076.94**				**406,544,980.00**	**-214,703,096.94**		**100.0C**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)							
1	ICB AMCL Second NRB Unit Fund	578,415	11.69	6,764,142.00	9.50	5,494,942.50	-1,269,200.00	0.00
		578,415		**6,764,142.00**		**5,494,942.50**	**-1,269,200.00**	
	D.PREFERENCE SHARE							
1	BANGLADESH DEVELOPMENT COMPANY	23,000	100.00	2,300,000.00	0.00	0.00	-2,300,000.00	-0.01
		23,000		**2,300,000.00**		**0.00**	**-2,300,000.00**	
	Total Non Listed Securities	**601,415**		**9,064,142.00**		**5,494,942.50**	**-3,569,200.00**	
	Total Listed Securities:	**12,119,586**		**621,248,076.94**		**406,544,980.00**	**-214,703,096.94**	
	Grand Total:	**12,721,001**		**630,312,218.94**		**412,039,922.50**	**-218,272,296.94**	

ICB AMCL PENSION HOLDERS UNIT FU

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Mar-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	DHAKA BANK PLC	106,000	673,313.00	12.21	1,346,625.00	51,888.00
2	JAMUNA BANK PLC	8,500	89,027.00	20.60	178,053.75	2,914.65
					Sub Total:	54,802.65
CEMENT						
3	LAFARGE HOLCIM BANGLADESH LIMITED	30,000	,115,704.00	72.25	2,231,407.50	63,858.50
					Sub Total:	63,858.50
FUEL AND POWER						
4	JAMUNA OIL COMPANY LIMITED	10,000	872,813.00	170.43	1,745,625.00	41,375.00
5	MEGHNA PETROLEUM LIMITED	5,312	543,119.00	202.88	1,086,237.60	8,520.45
					Sub Total:	49,895.45
FUNDS						
6	AIBL 1st ISLAMIC MUTUAL FUND	900,000	,277,827.00	9.39	8,555,653.26	100,323.26
					Sub Total:	100,323.26
INSURANCE						
7	AGRANI INSURANCE CO. LTD.	21,571	503,301.00	41.71	1,006,601.19	106,912.45
8	ASIA PACIFIC GENERAL INSURANCE CO. L	47,945	,425,845.00	49.25	2,851,690.41	490,258.12
9	CENTRAL INSURANCE COMPANY LTD.	125,000	,827,158.00	43.17	7,654,316.25	2,258,073.75
10	CRYSTAL INSURANCE COMPANY LIMITED	70,000	,168,814.00	36.98	4,337,628.75	1,748,716.75
11	DELTA LIFE INSURANCE COMPANY LTD	15,000	,132,412.00	139.37	2,264,823.75	174,305.75
12	PIONEER INSURANCE COMPANY LTD	8,593	348,004.00	73.84	696,007.22	61,484.63
13	PRAGATI INSURANCE LTD.	32,054	,126,682.00	66.63	2,253,364.87	117,731.07
14	PRIME ISLAMI LIFE INSURANCE LTD.	53,238	,270,306.00	77.10	4,540,612.02	436,184.82
15	RELIANCE INSURANCE LTD	65,000	,473,872.00	58.15	4,947,743.64	1,167,811.64
16	SENA KALYAN INSURANCE COMPANY LIM	10,000	259,350.00	48.72	518,700.00	31,485.00
17	SIKDER INSURANCE COMPANY LIMITED	7,473	183,749.00	10.00	367,497.85	292,767.85
					Sub Total:	6,885,731.83
MISCELLANEOUS						
18	BANGLADESH SHIPPING CORPORATION	15,000	939,948.00	116.82	1,879,896.48	127,576.98
					Sub Total:	127,576.98
PHARMACEUTICALS AND CHE						
19	ACME LABORATORIES LTD.	37,330	,583,576.00	80.09	3,167,151.87	177,548.18
20	ORION PHARMA LTD	10,000	437,404.00	83.41	874,807.50	40,727.50
21	SQUARE PHARMACEUTICALS PLC	5,000	527,428.00	194.74	1,054,856.25	81,142.25
					Sub Total:	299,417.93
TEXTILES						
22	MALEK SPINNING MILLS PLC	50,000	689,522.00	24.56	1,379,043.75	150,978.75
					Sub Total:	150,978.75
	Grand Total:	**1,633,016**			**54,938,343.91**	**7,732,585.35**